



PRESS STATEMENT

16 January 2023

Government Employees Mutual Savings (GEMS) Fund Board Members Appointed

The Public Service Commission, acting in terms of Section 6 of the Constitution of the Government Employees Mutual Savings (GEMS) Fund, has appointed members of the Board of the Fund. A total of seven members seconded by stakeholder organisations have been named to the GEMS Board. These are: Mr Daison Nyanyiwa – Director, Internal Auditor (APEX Council); Mr Message Madimutsa – Administration Officer (Apex Council); Mr Gibson Mushangu – Teacher (Apex Council) and Mr Clive Mphambela – Chief Director, Resource Mobilisation seconded by the Ministry of Finance and Economic Development as well as Mrs M. F. Matongerera – Director, from the Ministry of Public Service, Labour and Social Welfare; and Mr N. Charumbira from the Office of the President and Cabinet. Dr Farai Gaba, a Partner (Deputy Director), Financial Investments has been seconded to the Board by the Public Service Commission.

Section 6 of the GEMS Fund Constitution provides that: "The operations of the Fund shall, subject to the provisions of this Constitution, be controlled by the Board".

These appointments are with immediate effect.

The GEMS Fund was formed by the Tripartite (the Office of the President and Cabinet; the Ministry of Finance and Economic Development; and the Public Service Commission) in 2020 with the goal of inculcating a saving and wealth-creation culture in Government workers.

The Fund provides Civil Servants with non-monetary benefits meant to improve their conditions of service.

Specific objectives of the Fund are to:

- a) Receive monthly contributions from members as a form of savings, made via direct deductions from members' salary or other forms of payment;
- b) Provide financial assistance to members in the form of loans or similar instruments;
- c) Undertake or assist in the creation, management and/or administration of other Funds, the nature of which, and whose objects are, similar to its own; and
- d) Operate, manage or administer any service which is conducive to the provision of financial security to members.

The Fund mobilises financial resources through personal deductions (savings) from members and these are augmented by contribution from the Employer. GEMS Fund Membership is **voluntary** and civil servants contribute at 2.5% of their gross emoluments. .

The GEMS Fund has all along been managed by an interim management committee which reports to the Secretary of the Public Service Commission. The appointment of the GEMS Board is intended to promote independent running of the Fund and to also ensure that stakeholders interests are well-represented in the day to day running of the Fund.

Dr Tsitsi R. Choruma

Secretary, Service Commissions



Zimbabwe Public Service Commission



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